

Earnings Presentation

9M 2025

30 October 2025



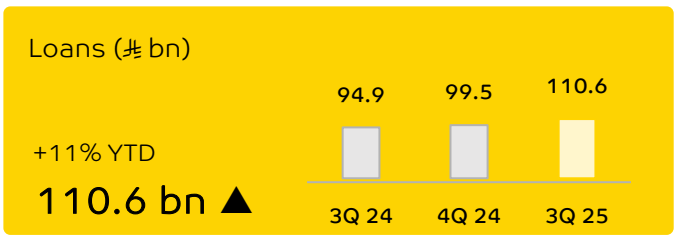
البنك السعودي للاستثمار
The Saudi Investment Bank

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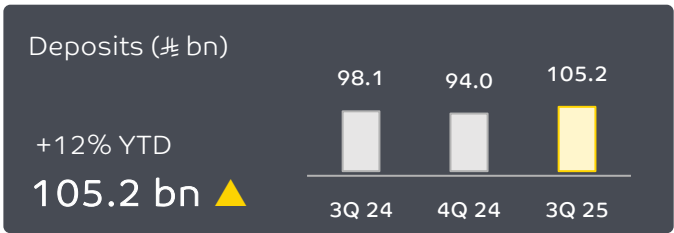
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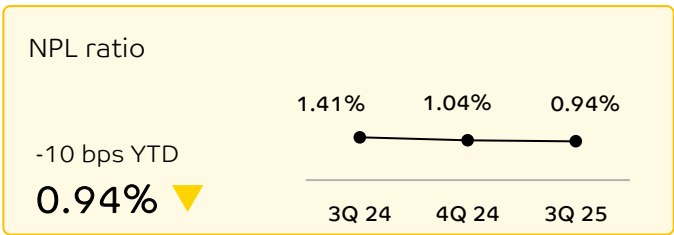
Growth momentum sustained in 9M 2025 demonstrating solid progress



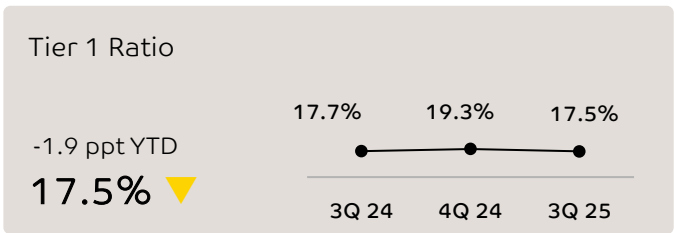
Solid balance sheet expansion, driven by 11% YTD increase in loans



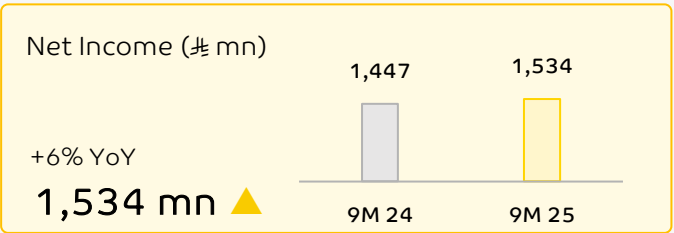
Customer deposits grew by 12% YTD due to 25% increase in IBDs partly offset by 14% decrease in NIBDs



High credit quality maintained with NPL ratio at 0.94%

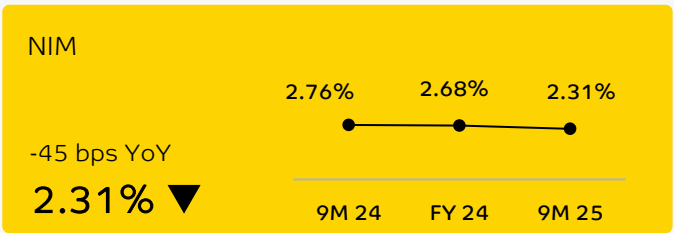


Strong capital ratios sustained through profit generation and Sukuk issuance in 4Q 2024

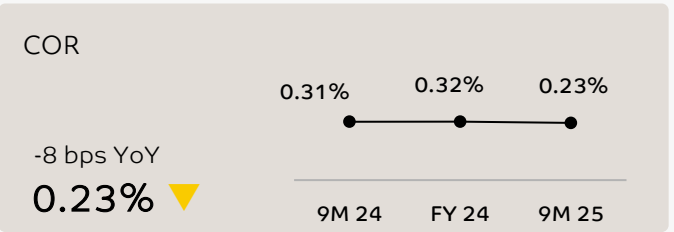


Net Income grew by 6% YoY to ₹1,534 mn, driven by top-line growth and lower risk cost

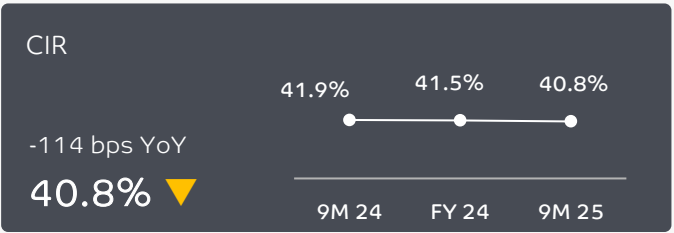
ROE grew by 10 bps YoY to 12.7%



NIM contraction due to decrease in asset yield and shift in the deposit mix limiting COF improvement

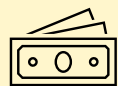


COR remains low at 23 bps



Cost discipline maintained, with CIR improving to 40.8%

Strong market recognition for excellence, performance, and innovation



Launched USD 1bn CD program and utilized USD 650mn



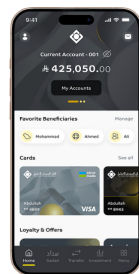
The 4th most influential brand in the banking and finance sector in Saudi Arabia in 2024



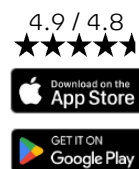
Obtained ISO 37301 Compliance Certification, demonstrating adherence to the highest standards



Successful Debut Asian Syndicated Loan Upsized to USD 750 Mn with 2.2x oversubscription in Sept. 2025



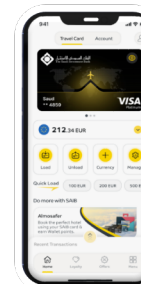
SAIB launched the **new mobile banking App** with significantly improved performance and enhanced user experience



The **award-winning App** – highest rates among KSA banks



Awarded “**The Best Mobile Banking App**” in Saudi Arabia



Travel App with fully digital journeys from account opening to card issuance supporting 100+ currencies

4.9 / 5.0
★★★★★



Awarded “**The most Innovative Retail-Banking Product**” in Saudi Arabia for the Travel Card and Travel Account



Product of the year KSA 2025: KSA’s first Travel Account

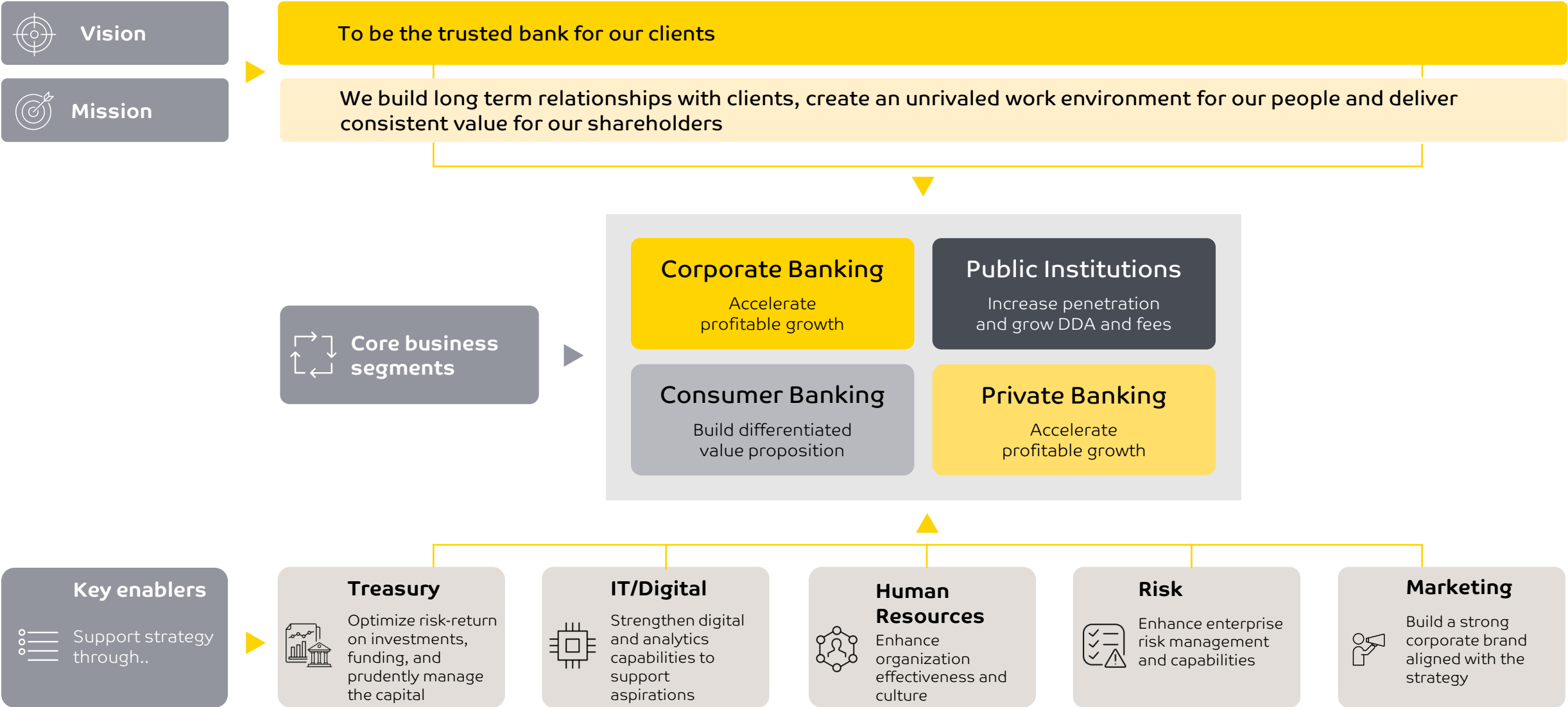


Launch of **S60 Accelerator** to support Fintech startups and contribute to shaping the future of financial services

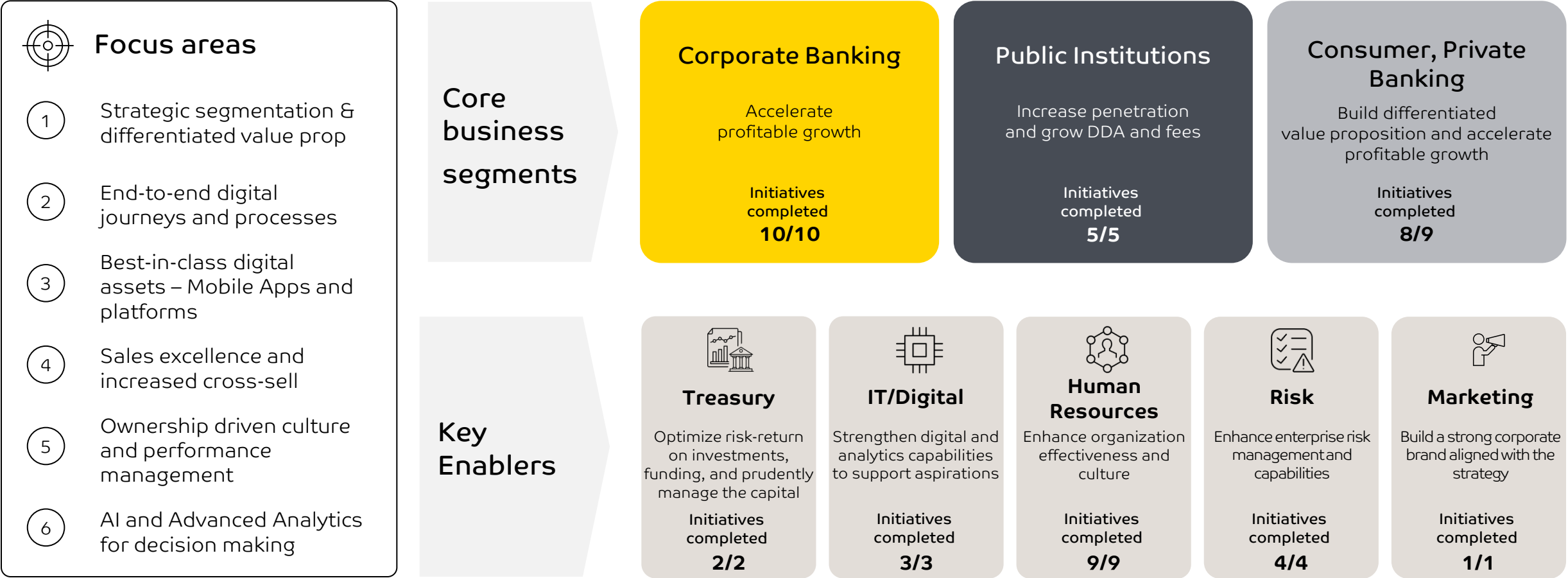
Strategy



Our 5 year strategy, Strategy 2027, set a bold vision and outlined priorities for each business and function



Strategy 2027 is transforming the bank through 40+ initiatives, most of which are completed



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Initiatives already completed and are now delivering business value

SAIB implemented several initiatives and enhancements across key enablers throughout the organization



Implemented...



Set up a venture capital arm, **S60 Ventures**, to back promising startups in FinTech and adjacent areas



Designed automated real-time **credit and scoring engine** for retail loans and credit cards to enable end-to-end digital sales journeys



Established best-in-class **capabilities** in Data Science and AI, Data Governance, Datalake



Revamping key **customer journeys** (Corporate and PI Banking) and service operations for corporate clients



Launched **SAIB Academy** offering comprehensive trainings to the employees



Implemented **operating model changes** across businesses to enhance RM productivity and **streamline cross-sell** of treasury products

...and more in the pipeline



Launching **best-in-class Corporate Internet Banking** with comprehensive features and enhanced UI/ UX



Introducing new **analytics powered CRM system** for Corporate Banking and PI RMs to streamline account planning and cross-sell



Launching various new products, improvements to operating models, initiatives to **increase fee income and cross-sell**



Initiating **business use cases** leveraging data science and AI

Financial Performance

9M 2025



SAIB is focused on delivering strong results across key performance indicators



		9M 2025	DRIVERS
Balance Sheet	LOANS & ADVANCES	ﷲ110.6 _{bn} +11% YTD	Strong growth in Corporate (+14%) and Private Banking (+12%) loans
	DEPOSITS	ﷲ105.2 _{bn} +12% YTD	IBD growth (+25%) mainly driven by corporate customers, partially offset by NIBD decline (-14%); NIBD share reduced by 7.7 ppt to 26.1%
Profitability	NET INTEREST MARGIN	2.31% -45 bps YoY	NIM contraction due to decrease in asset yield and shift in the deposit mix limiting COF improvement
	COST TO INCOME RATIO	40.8% -114 bps YoY	Improved CIR is driven by a 2% increase in operating income and 1% reduction in operating expenses.
	RETURN ON EQUITY	12.7% +10 bps YoY	ROE increased by 10 bps, driven by net income growth of 6% YoY to ﷲ1,534 million, which outpaced the 5% YoY growth in average common equity
Asset Quality	COST OF RISK	0.23% -8 bps YoY	COR remains low at 23 bps
	NPL RATIO	0.94% -10 bps YTD	NPL ratio remains modest in benign credit environment
	NPL COVERAGE RATIO	168.9% +12.2 ppt YTD	NPL coverage ratio remains at comfortable level
Capital & Liquidity	TIER 1 RATIO	17.5% -1.9 ppt YTD	Slight decrease in Tier 1 ratio mainly from payment of FY 2024 final dividend
	SAMA LTD RATIO	81.5% -1.8 ppt YTD	Improvement driven by strong deposit growth and term loan issuance

Balance sheet momentum from growth in financing and investment, funded by deposits, interbank and term loan issuance

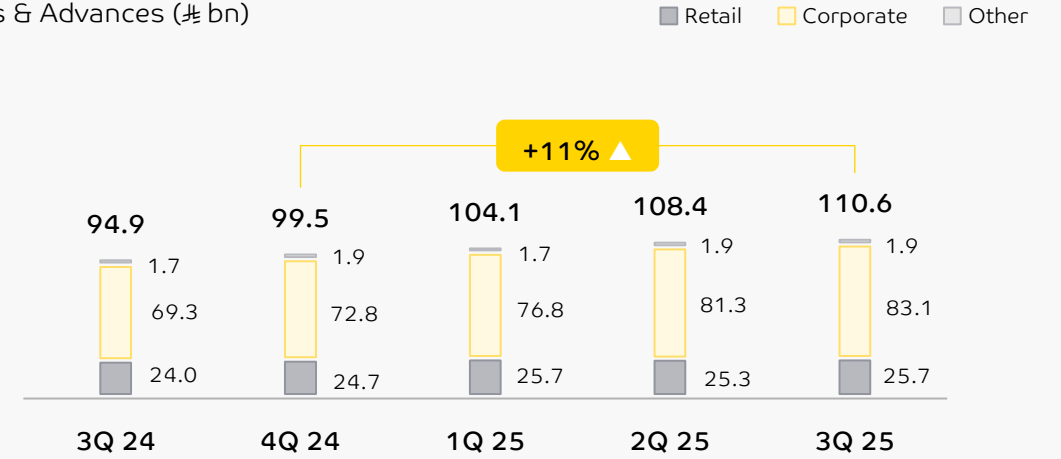


Total assets up 11% YTD, driven by higher loans (+11%), investments (+14%), and bank placements (+185%), partially offset by lower balances with SAMA (-16%)

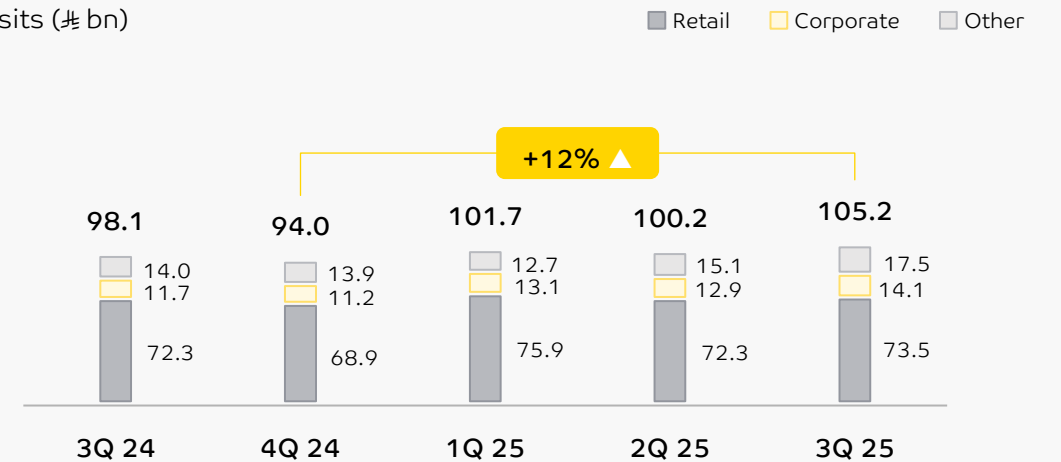
Total liabilities increased 13% YTD, driven by 12% growth in deposits, 9% increase in interbank funding, and the issuance of a new USD 750 million term loan in September 2025

SAR Million	3Q 2025	2Q 2025	Δ	4Q 2024	Δ
Cash and balances with SAMA	8,379	9,297	-10%	9,919	-16%
Due from banks and financial Institutions, net	3,750	1,067	+251%	1,314	+185%
Investments, net	46,377	43,458	+7%	40,834	+14%
Loans and advances, net	110,581	108,423	+2%	99,466	+11%
Other assets, net	5,825	5,451	+7%	5,536	+5%
Total assets	174,912	167,695	+4%	157,069	+11%
Due to banks and other financial institutions, net	43,307	44,043	-2%	39,901	+9%
Customers' deposits	105,152	100,236	+5%	94,013	+12%
Term loans	2,788	0	-	0	-
Other liabilities	1,920	1,767	+9%	2,024	-5%
Total liabilities	153,167	146,046	+5%	135,938	+13%
Share capital	12,500	12,500	+0%	12,500	+0%
Retained earnings	2,464	2,462	+0%	2,112	+17%
Other reserves	1,468	1,374	+7%	1,207	+22%
Shareholders' equity	16,432	16,336	+1%	15,819	+4%
Tier 1 sukuk	5,313	5,313	+0%	5,313	+0%
Total equity	21,745	21,649	+0%	21,131	+3%

Loans & Advances (₹ bn)



Deposits (₹ bn)



Sustained loan growth momentum, driven by corporate and private banking lending



11% YTD growth in loans driven by 14% increase in corporate lending due to widespread growth across sectors and further expansion of private banking lending

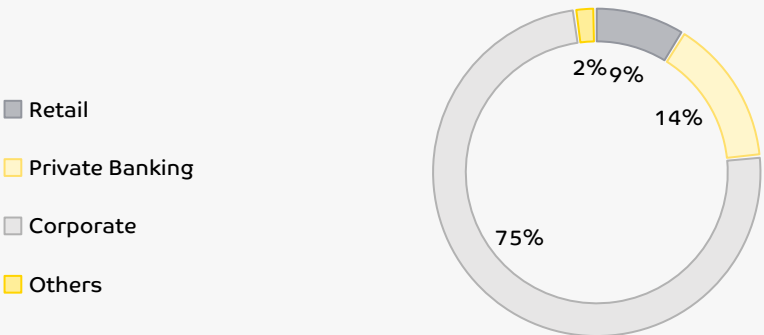
Active participation in financing large infrastructure projects, further supported by demand from other key sectors such as building & construction, utilities, services, manufacturing, etc.

Retail lending grew 4% YTD supported by an increase of 12% in private banking lending

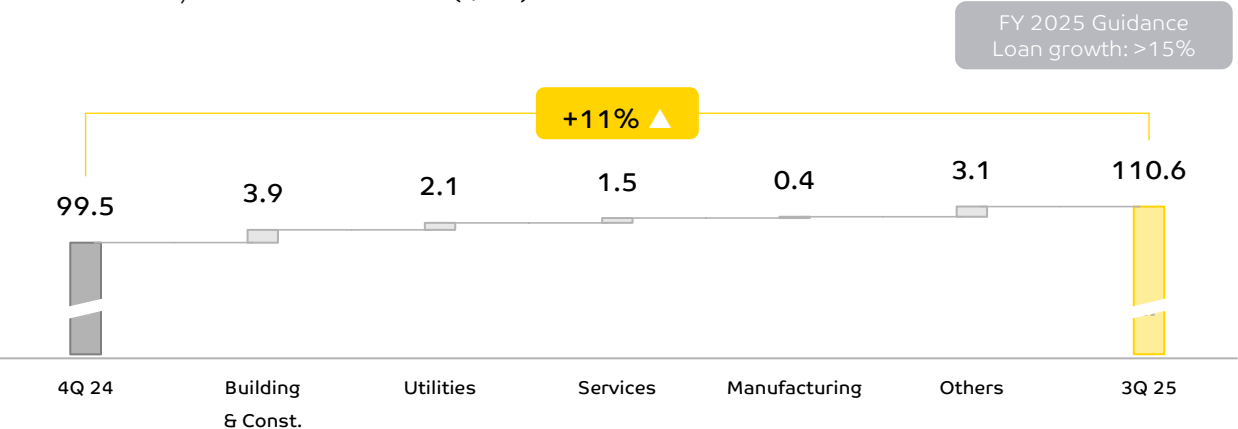
+11% Total Loans YTD ▲

+2% Total Loans QoQ ▲

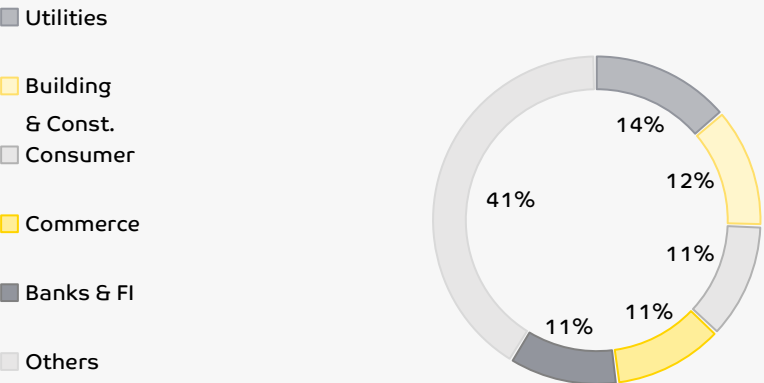
Loans & Advances by Segment (%)



Loans & Advances, Net Movement YTD (₹ bn)



Loans & Advances by Economic Activity (%)



Investments grew by 14% to ₪ 46.4 billion

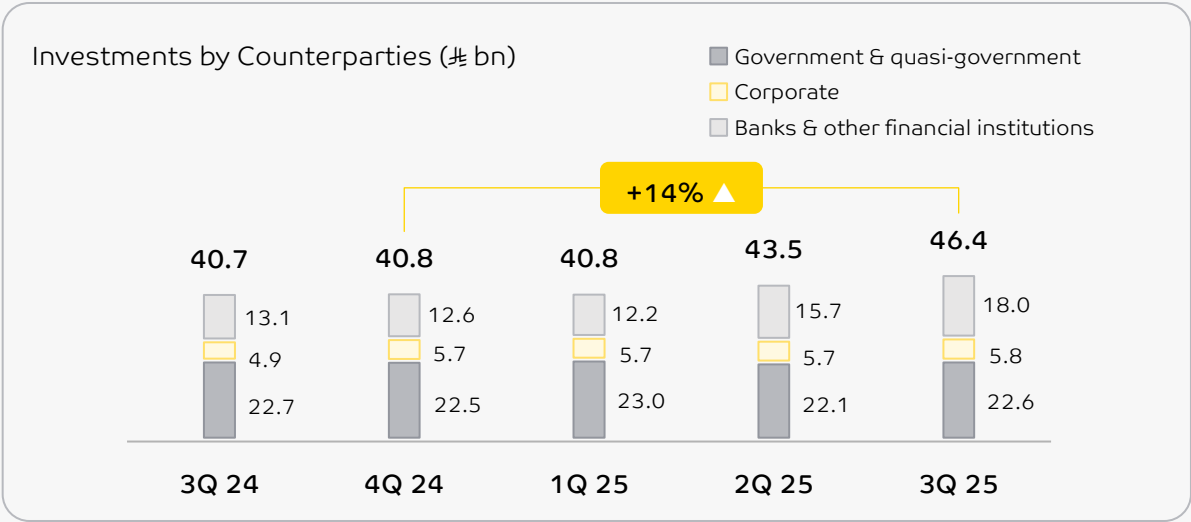
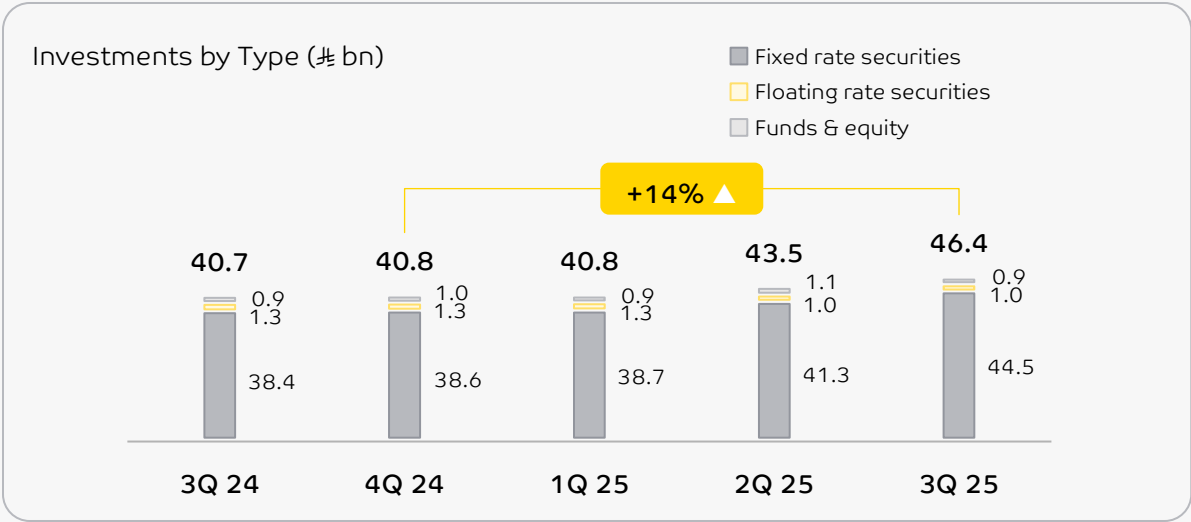
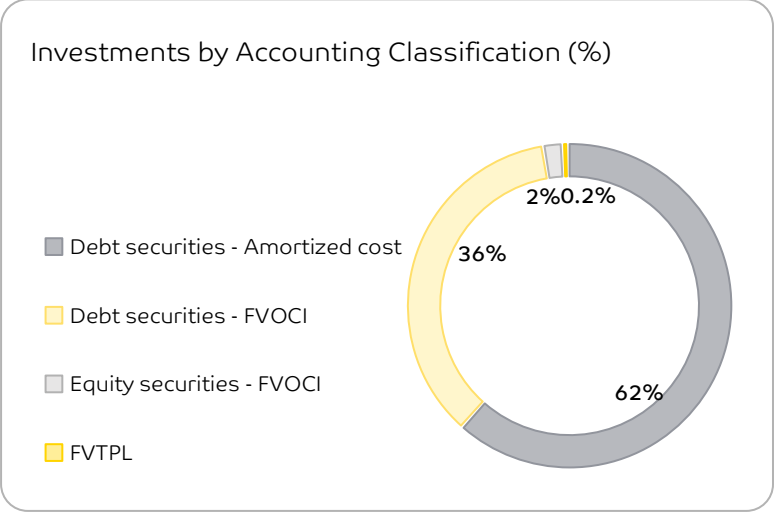
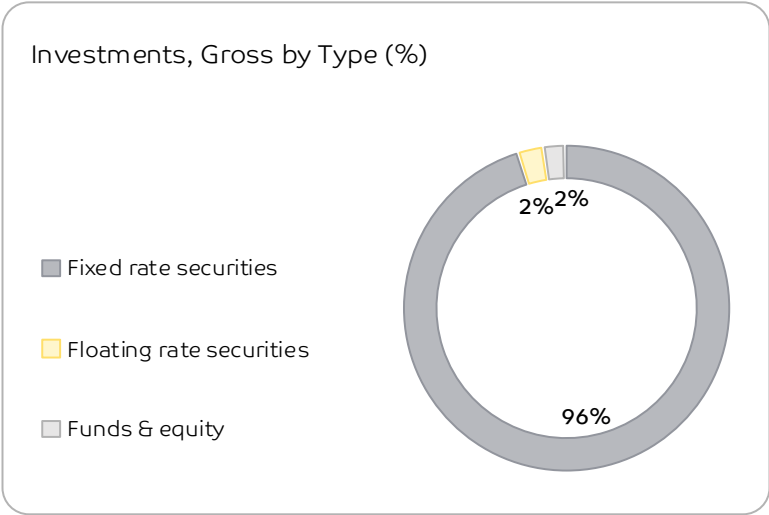


Investments grew by 14% since the beginning of the year

96% of investments were fixed rate debt securities

62% of investments were accounted for amortized cost and 38% at fair value through other comprehensive income

High-grade investment portfolio with 49% of investment securities issued by government, and 39% by banks and other financial institutions



Customer deposits increased 12% YTD driven by IBDs

Deposits grew 12% during 9M 2025 due to increased interest-bearing deposits

Diversified growth across business lines: Corporate deposits +25%, Retail +7%, Treasury & Investments +27% YTD

IBDs rose 25% YTD from inflows to time deposits amid prevailing interest rate and liquidity environment

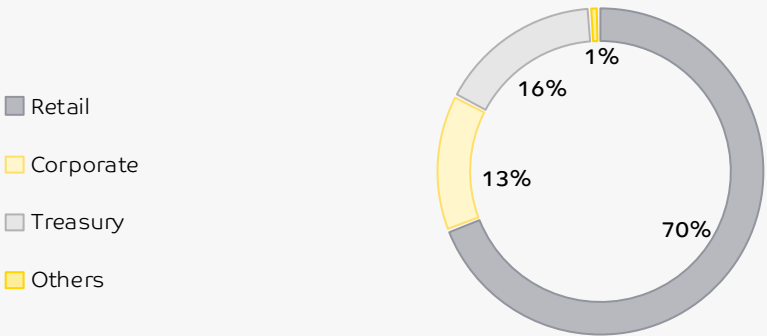
NIBDs decreased by 14% YTD

NIBD share decreased by 7.7 ppt YTD to 26.1%

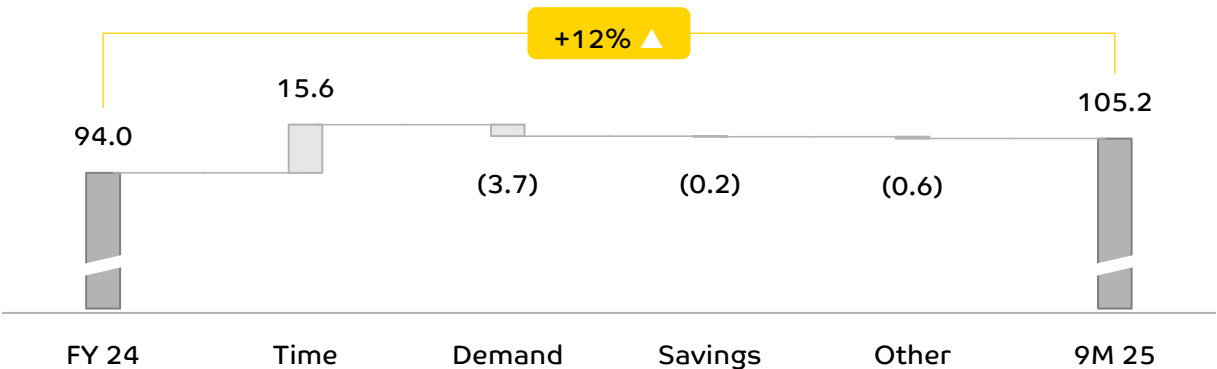
+12% Deposits YTD ▲

+5% Deposits QoQ ▲

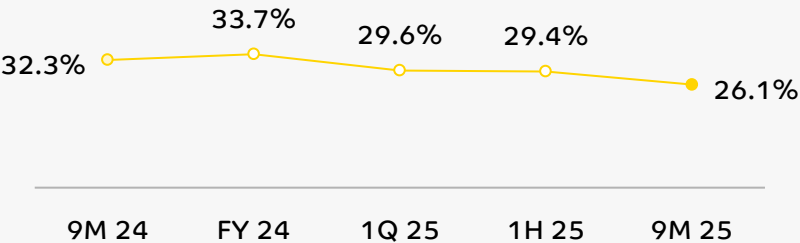
Deposits by Segment (%)



Deposits Movement YTD (₹ bn)



NIBD % of Total



6% growth in 9M 2025 earnings driven by increased operating income and lower risk cost and operating expenses

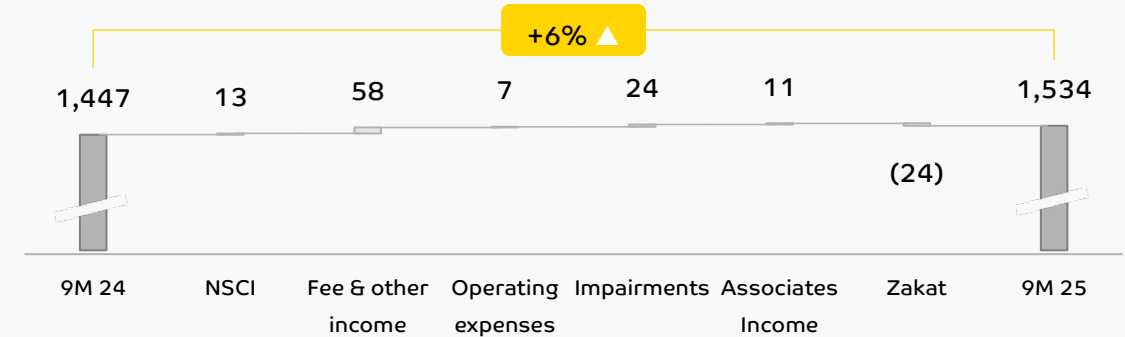


Net income increased 6% YoY in 9M 2025 driven by 2% growth in operating income, further aided by an 11% decrease in impairment charges and a 1% decrease in operating expenses

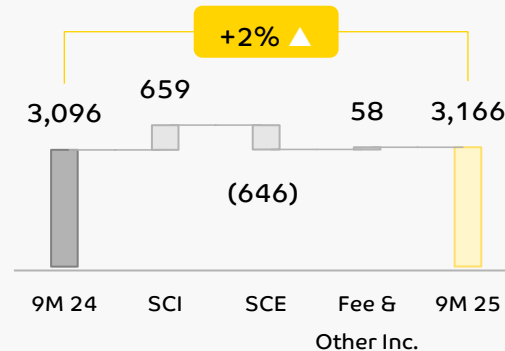
Return on Equity for 9M 2025 grew by 10 bps YoY to 12.7%

₹ Million	9M 2025	9M 2024	Δ	3Q 2025	3Q 2024	Δ
Net special commission income	2,653	2,641	+0%	857	911	-6%
Fee and other income	513	455	+13%	189	166	+13%
Total operating income	3,166	3,096	+2%	1,046	1,078	-3%
Operating expenses	(1,290)	(1,297)	-1%	(421)	(447)	-6%
Provisions for credit and other losses	(186)	(210)	-11%	(60)	(66)	-8%
Net Operating Income	1,690	1,589	+6%	564	565	-0%
Share in earnings of associates	94	84	+13%	38	33	+15%
Income before provisions for Zakat	1,784	1,672	+7%	603	599	+1%
Provisions for Zakat	(250)	(226)	+11%	(84)	(81)	+4%
Net Income attributed to equity holders	1,534	1,447	+6%	518	518	+0%
Earnings per share	1.08	1.08	+0%	0.40	0.40	-0%
Net interest margin	2.31%	2.76%	-45bps	2.12%	2.68%	-56bps
Cost to Income Ratio	40.8%	41.9%	-1.1ppt	40.3%	41.5%	-1.2ppt
Cost of Risk	0.23%	0.31%	-8bps	0.22%	0.28%	-6bps
Return on common equity	12.7%	12.6%	+10bps	12.6%	13.2%	-0.7ppt

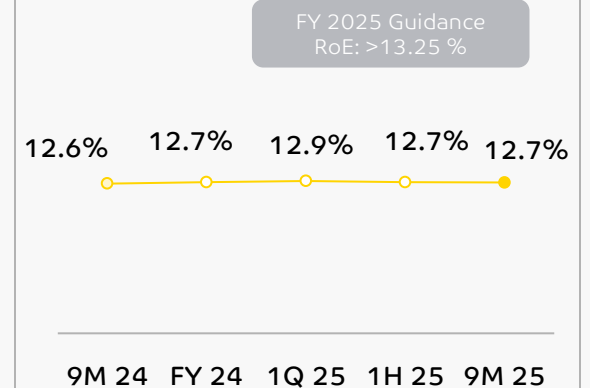
Net Income Movement YoY (₹ mn)



Total Operating Income Movement YoY (₹ mn)



RoE



NSCI is almost unchanged YoY as strong average earnings asset growth of 20% was offset by 45bps NIM contraction

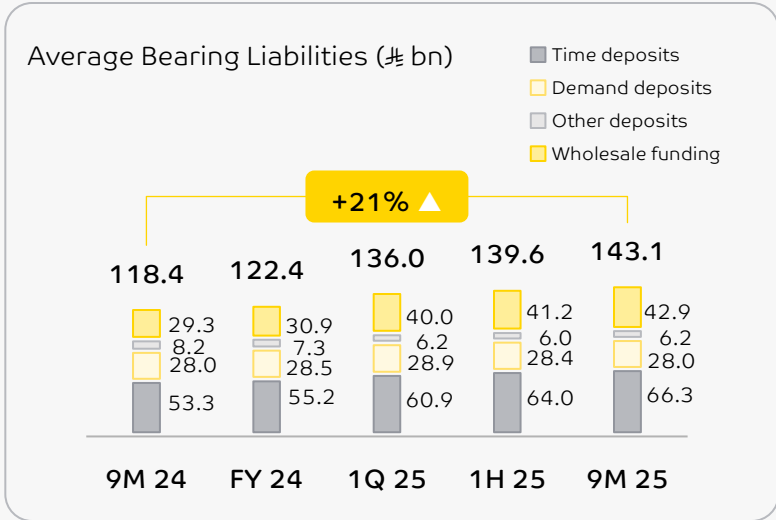
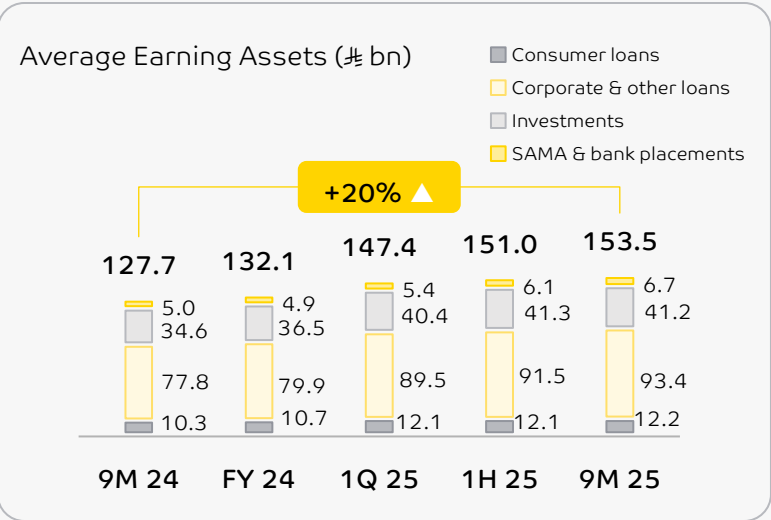
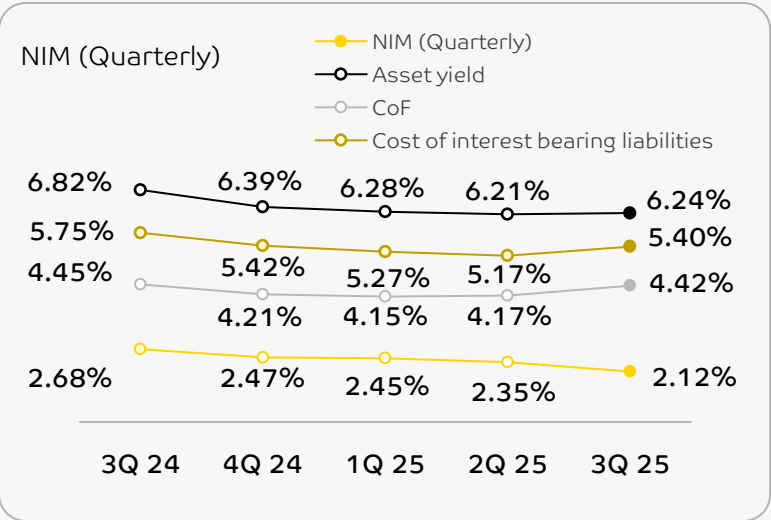
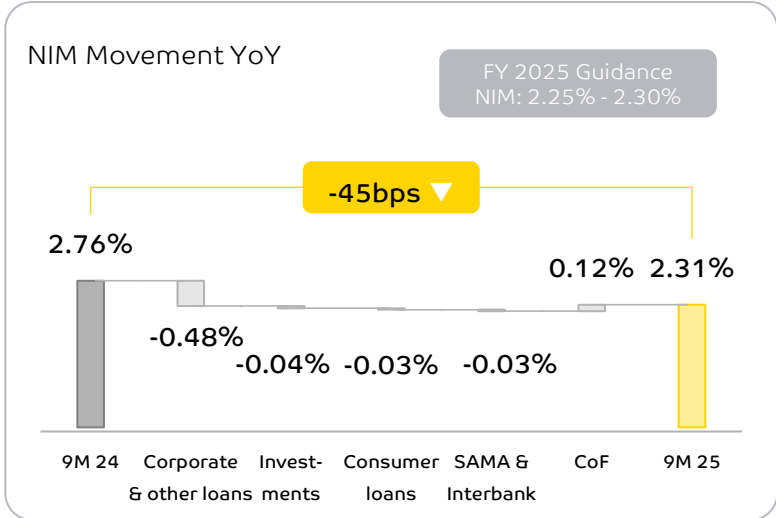
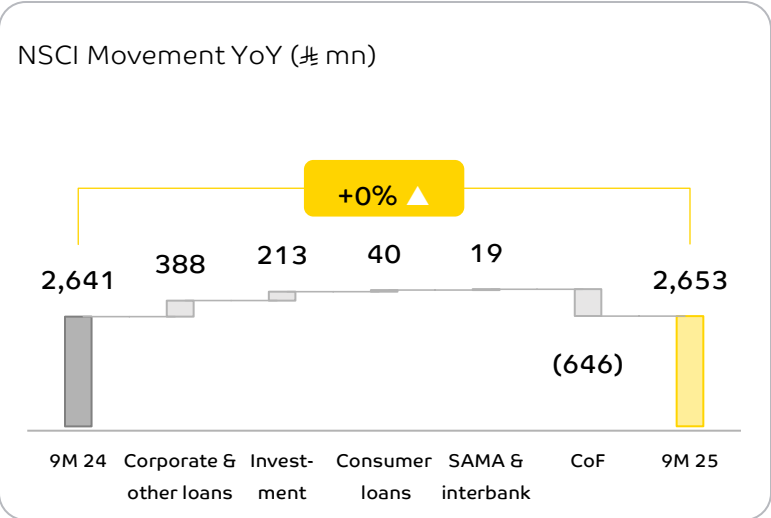


NSCI almost remained unchanged YoY as 20% growth in average earning assets was partly offset by NIM contraction

The NIM declined by 45 bps YoY to 2.31% in 9M 2025 due to lower asset yields

Asset yield decreased by 57 bps YoY to 6.28% in 9M 2025, while the cost of interest beating liabilities decreased by 48 bps YoY to 5.29%

On a sequential basis, the NIM declined by 23 bps QoQ. Asset yield increased by 3 bps QoQ to 6.24% in 3Q 2025, while the cost of interest-bearing liabilities increased by 23 bps QoQ to 5.40%



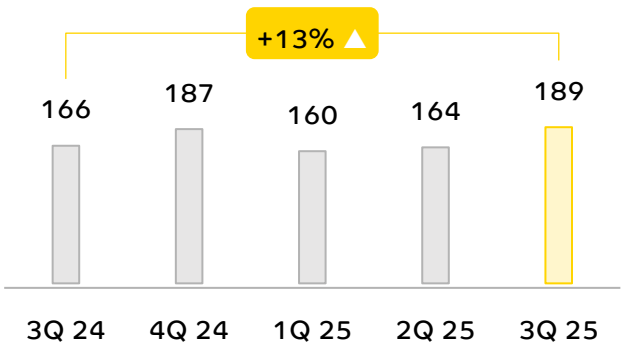
Growth in fee and other income of 13% driven by foreign exchange income and fee income from banking services

Fee & other income increased 13% YoY in 9M 2025, mainly driven by foreign exchange income fee income from banking services

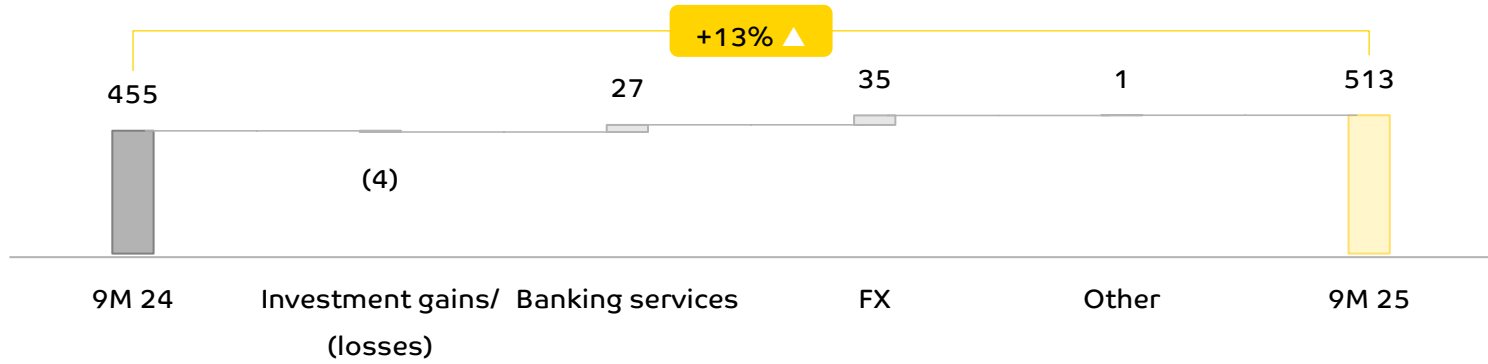
Foreign exchange income increased by 23% YoY in 9M 2025

Fee income from banking services rose 11% YoY in 9M 2025 from growth in shares trading and fund management, and trade finance

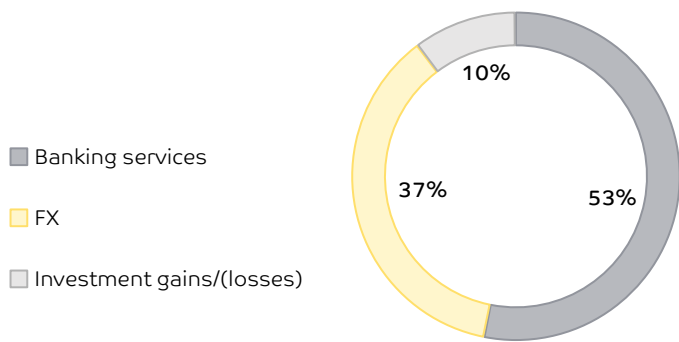
Fee And Other Income (₹ mn)



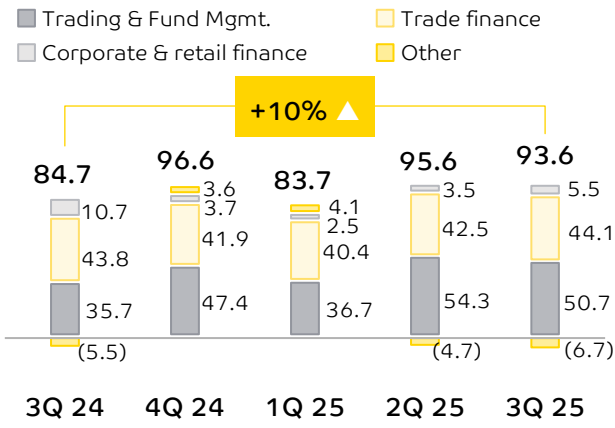
Fee & Other Income Movement YoY (₹ mn)



Fee & Other Income by Segment (%)
9M 25



Fee Income From Banking Services (₹ mn)

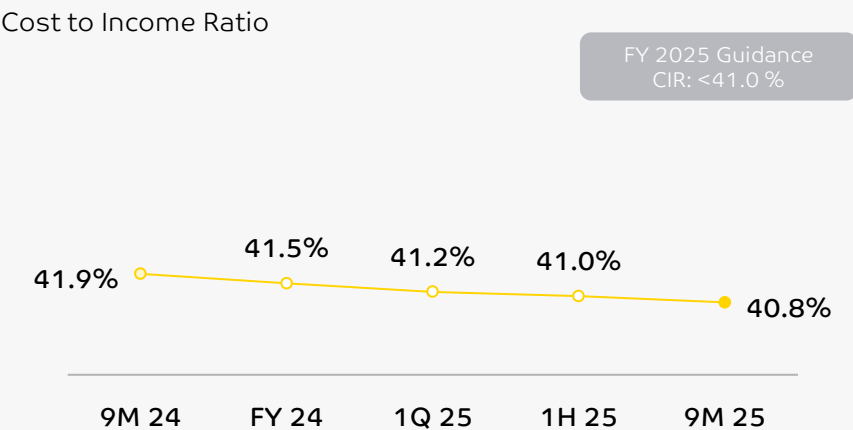
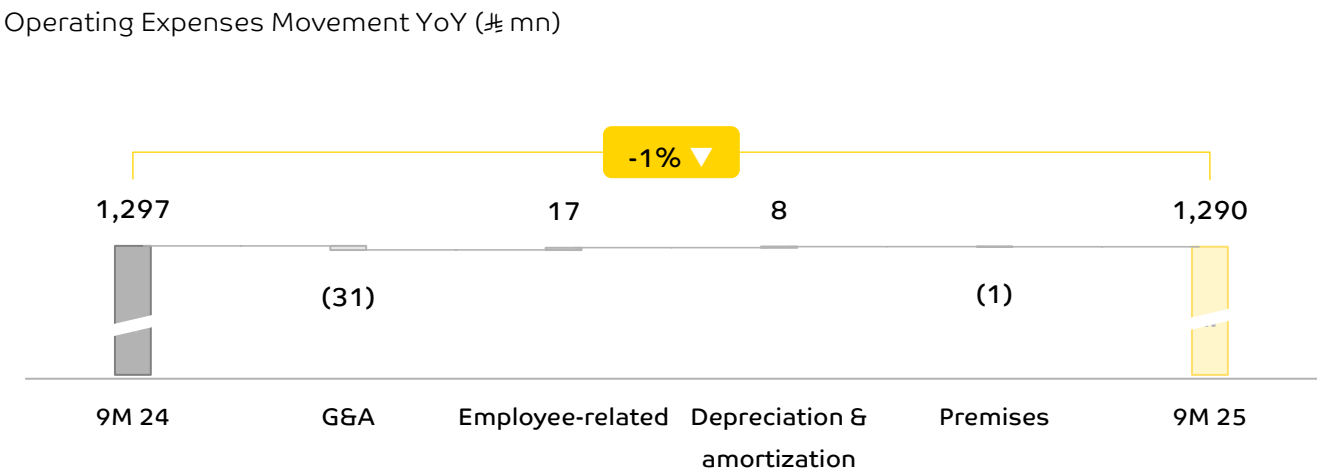
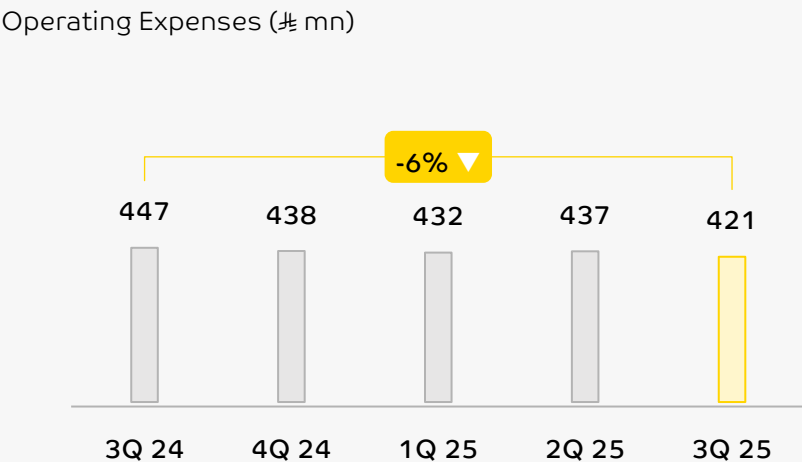
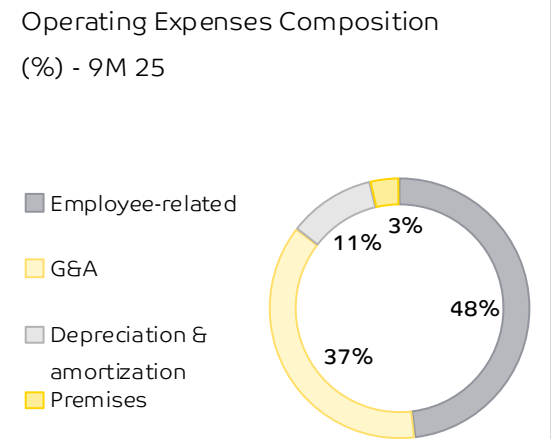


Marginal decrease in operating expenses improving the cost to income ratio



Operating expenses decreased 1% YoY in 9M 2025 driven by lower general & administrative expenses, partially offset by higher employee-related costs and depreciation & amortization expenses

Cost to income ratio (CIR) improved to 40.8% in 9M 2025 compared to 41.9% in 9M 2024 from positive jaws



Credit quality remained stable with COR and NPL ratio at consistently low levels



Total impairments of ₪ 186 mn for 9M 2025, decreasing 11% YoY from ₪ 210 mn in 9M 2024

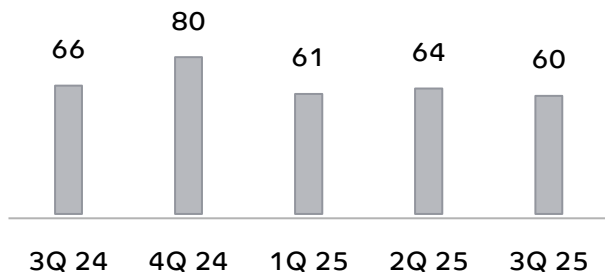
Cost of risk decreased 8 bps YoY to 0.23% in 9M 2025

NPL ratio decreased by 10 bps YTD to 0.94% aided by stable non-performing loans relative to the growing loan portfolio

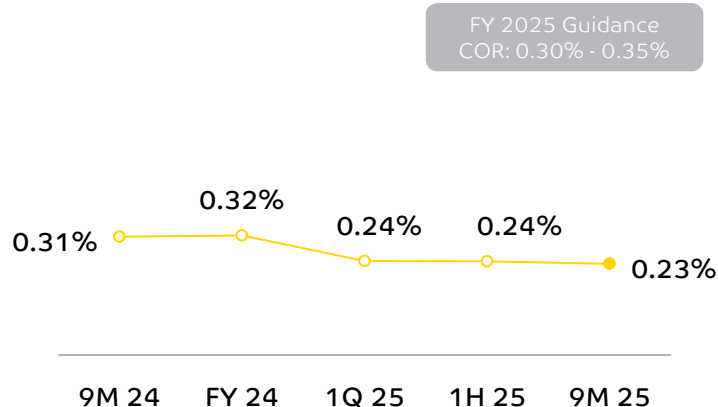
NPL coverage ratio at 168.9% as of 3Q 2025, increased by 12.2 ppt YTD

Stage 3 ECL coverage decreased modestly to 45.8% while **Stage 2 ECL Coverage** decreased to 12.5%

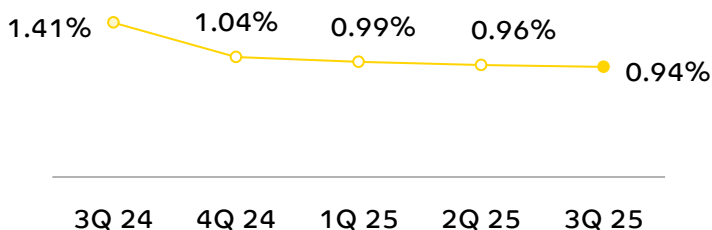
Impairments (₪ mn)



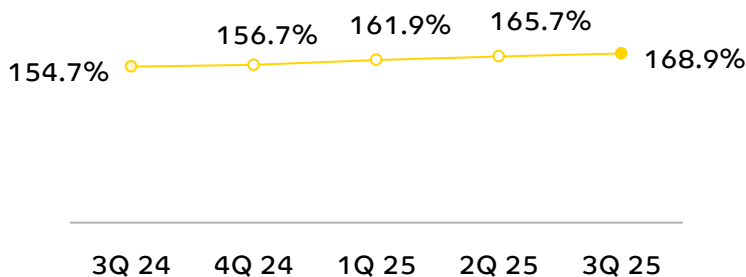
Cost of Risk



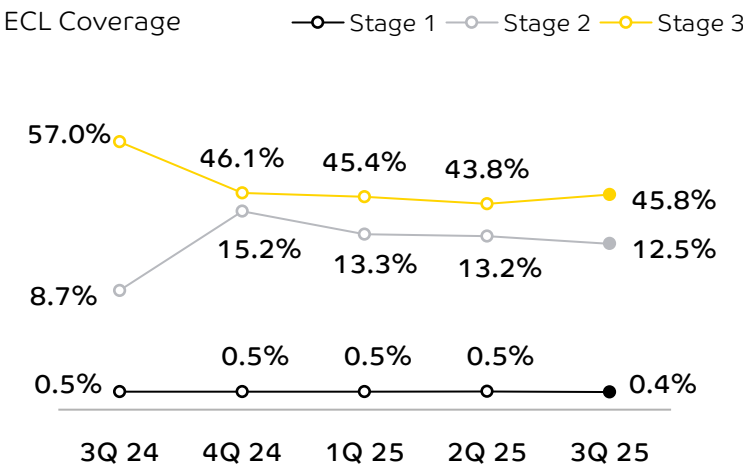
NPL Ratio



NPL Coverage Ratio



ECL Coverage



Solid liquidity, funding and capital position with adequate buffers



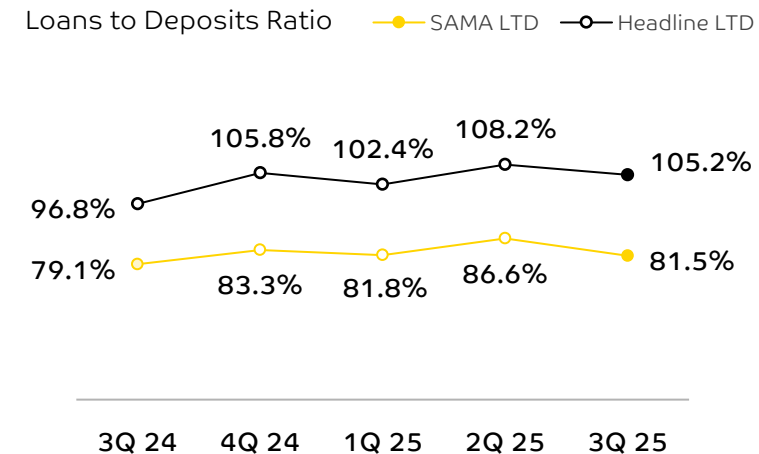
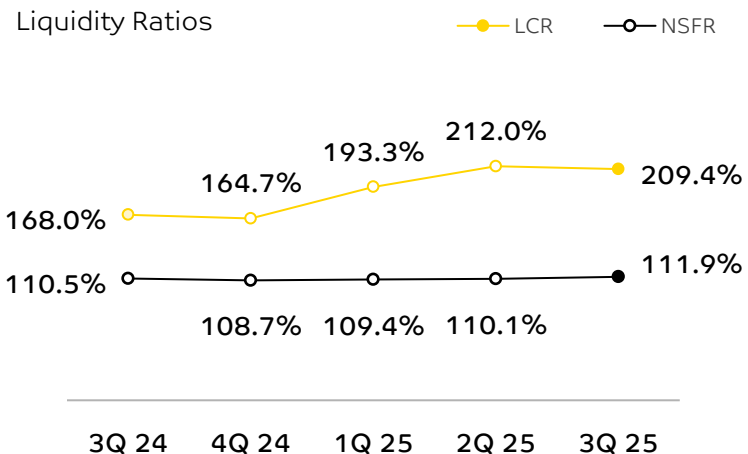
LCR increased by 44.7 ppt during 9M 2025 to 209.4%, while NSFR increased 3.2 ppt to 111.9%

At the end 3Q 2025, the SAMA regulatory LTD ratio was within required levels at 81.5%

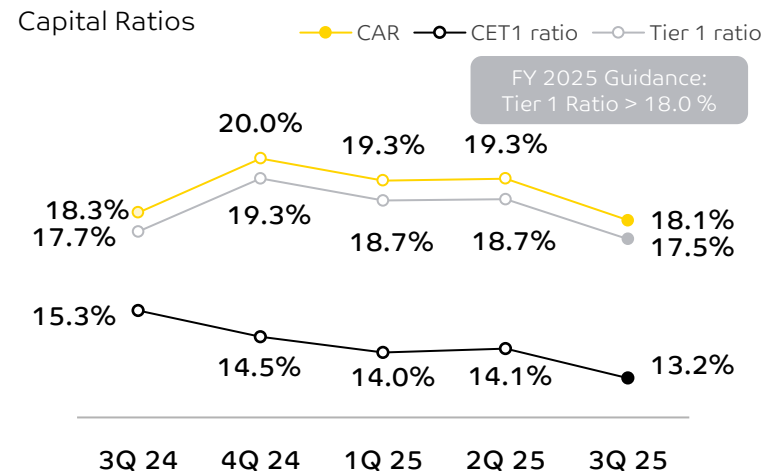
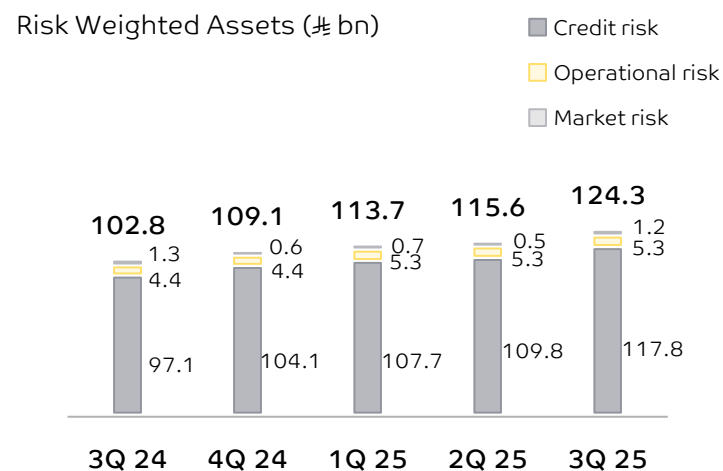
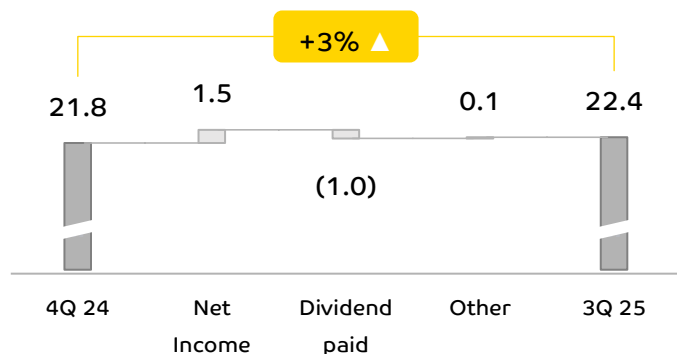
Total capital (Tier 1 + Tier 2 regulatory capital) increased by 3% due to net income, which was partially offset by dividend payments

RWAs increased by 14% YTD

CAR was 18.1% and the Tier 1 ratio stood at 17.5%



Total Regulatory Capital Movement (ﷲ bn)



Guidance



9M 2024 financial performance largely in line with expectations; FY guidance unchanged



		2024 Actual	9M 2025 Actual	2025 Guidance	Guidance revisions
Balance Sheet	LOANS & ADVANCES	+23% YoY	+11% YTD	>15.0%	Guidance unchanged
Profitability	NET INTEREST MARGIN	2.68% -30 bps YoY	2.31% -45 bps YoY	2.25% - 2.30%	Revised down from 2.30% - 2.40%
	COST TO INCOME RATIO	41.5% -26 bps YoY	40.8% -114 bps YoY	<41.0%	Guidance unchanged
	RETURN ON EQUITY (ROE)	13.1% +53 bps YoY	12.7% +10 bps YoY	>13.25%	Guidance unchanged
Asset Quality	COST OF RISK	0.32% -15 bps YoY	0.23% -8 bps YoY	0.30% - 0.35%	Guidance unchanged
Capital	TIER 1 RATIO	19.1% -0.3 ppt YoY	17.5% -1.9 ppt YTD	>18.0%	Guidance unchanged

FOCUSED ON DELIVERING STRONG RESULTS ACROSS KEY PERFORMANCE INDICATORS

Q&A



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