

General Information

Legal Name of Institution:	The Saudi Investment Bank		
	Commercial Banking	Head Office Address:	AL mathar st, Wizaraat District.
Legal Status:			P.O. BOX 3533, RIYADH - 11481 , SAUDI ARABIA
Registration Number:	1010011570	Date of Registration:	16/Mar/1977
License Type:	Commercial Banking	License Number:	Royal Decree M/31
Date of Incorporation:	15/Feb/1977	Place of Incorporation	SAUDI ARABIA
Name of Primary Financial Regulator / Supervisory Authority:	Saudi Arabian Monetary Authority		
External Auditor:	KPMG,EY	Website of Annual Report:	https://www.saib.com.sa/en/financial-reports
Website Address:	https://www.saib.com.sa	SWIFT Address:	SIBCSARIXXX
Number of Branches:	53	Number of Employees:	1000-2000
Compliance Head Name:	Badr Allaf	Compliance Head Contact No.:	+ 966-11-8743000 ext: 1133
Compliance Head Email:	Ballaf@saib.com.sa		
Country Model:	<input checked="" type="checkbox"/> IGA1 <input type="checkbox"/> IGA2		
Official website of the regulator, [mentioning the name of the bank]:	http://www.sama.gov.sa		

Main business and regulatory environment

Does your country adhere to the 40 anti-money laundering recommendations and special terrorist financing recommendations developed by the Financial Action Task Force (FATF)? ☒ Yes ☐ No ☐ N/A

If your country is not a member of the FATF, please provide the name of the comparable organization to which your country belongs

Has your country established laws/regulations concerning Anti-Money Laundering (AML) and the Combating the Financing of Terrorism (CFT)? ☒ Yes ☐ No ☐ N/A

If Yes, please list the name(s) of your country's relevant law(s) & Circular(s) of governing body below:

- 1.Anti Money laundering law
- 2.CTF Law
- 3.AML & CTF Rules Issued by SAMA
- 4.Account Opening Rules Issued by SAMA

Is your institution publicly owned? ☒ Yes ☐ No ☐ N/A

Name of stock exchange on which the public shares are listed: Saudi Stock Exchange "tadawul" code No: 1030

Has your financial institution initiated measures / developments to be in compliance with Foreign Account Tax compliance Act (FATCA) as per the IRS requirements ☒ Yes ☐ No ☐ N/A

If yes, please provide the Global intermediary identification Number : XVIBDG.00000.LE.682

Is any of your bank's owner or senior management a politically exposed person (PEP) as defined by FATF? If yes, please provide following additional information for each PEP or attach a list: ☐ Yes ☒ No ☐ N/A

Full Name :

Address :

Date and place of birth :

Designation in the bank (Executive/ Non-executive) :

Percentage shareholding in the bank :

Business Activity

Please List below your branches , affiliates , and subsidiaries

Business Name	Legal Form	Country	Main business
Alistithmar Capital	Subsidiary	SAUDI ARABIA	dealing in securities as principal and agent, underwriting, management of investment funds and private investment portfolios on behalf of customers, and arrangement, advisory, and custody services relating to financial securities.
Saudi Investment Real Estate Company	Subsidiary	SAUDI ARABIA	a limited liability company, which is registered in the Kingdom of Saudi Arabia under commercial registration No.1010268297 issued on May 25, 2009), and is owned 100% by the Bank.
Saudi Investment First Company	Subsidiary	SAUDI ARABIA	a limited liability company, which is registered in the Kingdom of Saudi Arabia under commercial registration No. 1010427836 issued on November 9, 2014), and is owned 100% by the Bank.
SAIB Markets Limited Company	Subsidiary	Cayman Islands	limited liability company, registered in the Cayman Islands on July 18, 2017, and is 100% owned by the Bank. The objective of the Company is to conduct derivatives and repurchase activities on behalf of the Bank.
	Choose an item.		

Ownership Structure (5% and above)

Legal Name	Ownership (%)	Address	Nature of Ownership (Direct/Indirect)
General Org. for Social Insurance (GOSI), Saudi Arabia	17.26	SAUDI ARABIA	Government of Saudi Arabia, 100%
Public Pension Agency (PPA), Saudi Arabia	17.66	SAUDI ARABIA	Government of Saudi Arabia, 100%
The Saudi Investment Bank	7.49	SAUDI ARABIA	

General AML Policies, Procedures

Does the AML compliance program require approval of the FI's Board or a senior committee thereof? ☒ Yes ☐ No ☐ N/A

Has the financial institution developed written policies documenting the processes that they have in place to prevent, detect and report suspicious transactions that has been approved by senior management? ☒ Yes ☐ No ☐ N/A

Does your institution periodically review the AML, CTF, policies, procedures and controls) from independent audit (Internal Audit) in addition to inspections made by government Supervisors / regulators? If you answered yes, please provide following additional information (a,b,c,d) ☒ Yes ☐ No ☐ N/A

a) What was the date of the last internal or external audit?

August, 2018

b) What was the date of the last regulatory examination(s)?

July 2017

c) How frequent are internal and external AML audits performed?

Once in a year

d) Were there any findings that resulted from the most recent audit(s) or examination? If yes, please provide details.

No

Does the financial institution have a policy prohibiting accounts/relationships with shell banks (A shell bank is defined as a bank incorporated in a jurisdiction in which it has no physical presence and which is unaffiliated with a regulated financial group.)? ☒ Yes ☐ No ☐ N/A

Does the financial institution have policies covering relationships with Politically Exposed Persons (PEP's), their family and close associates? ☒ Yes ☐ No ☐ N/A

Does the financial institution have record retention procedures that comply with applicable law? ☒ Yes ☐ No ☐ N/A

Are the FI's AML policies and practices being applied to all branches and subsidiaries of the FI both in the home country and in locations outside of that jurisdiction? ☒ Yes ☐ No ☐ N/A

Does your AML/CTF policy is periodically reviewed, updated and approved by your bank's board of directors or other senior committee? ☒ Yes ☐ No ☐ N/A

Risk Assessment

Does the financial institution have a risk-focused assessment of its customer base and transactions of its customers? ☒ Yes ☐ No ☐ N/A

Does the financial institution determine the appropriate level of enhanced due diligence necessary for those categories of customers and transactions that the FI has reason to believe pose a heightened risk of illicit activities at or through the FI? ☒ Yes ☐ No ☐ N/A

Know Your Customer, Due Diligence and Enhanced Due Diligence

Has the financial institution implemented systems for the identification of its customers, including customer information in the case of recorded transactions , account opening , etc. (For example; name, nationality, street address, telephone number, occupation , age/date of birth, number and type of valid official identification , as well as the name of the country/state that issued it ?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A
Does the financial institution have a policy that prohibits customers from maintaining anonymous accounts (i.e. numbered accounts for which the FI does not know the owner)?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A
Does the financial institution have a requirement to collect information regarding its customers' business activities?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A
Does the FI collect information and assess its FI customers'?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A
Does the financial institution have procedures to establish a record for each customer noting their respective identification documents and Know Your Customer Information collected at account opening?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A
Does the financial institution take steps to understand the normal and expected transactions of its customers based on its risk assessment of its customers?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A
Do AML/CTF procedures of your bank require the verification of identification data for all customers?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A

Transaction Monitoring and Screening

Does the financial institution have policies or practices for the identification and reporting of transactions that are required to be reported to the authorities?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A
Does the financial institution have procedures to identify transactions structured to avoid large cash reporting requirements?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A
Does the financial institution have policies to reasonably ensure that they will not conduct transactions with or on behalf of shell banks through any of its accounts or products? (A shell bank is defined as a bank incorporated in a jurisdiction in which it has no physical presence and which is unaffiliated with a regulated financial group.)	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A
Does the financial institution have policies to reasonably ensure that it only operates with correspondent banks that possess licenses to operate in their countries of origin?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A
Does the financial institution have a monitoring program for suspicious or unusual activity that covers funds transfer and monetary instruments (such as traveler's cheques, money orders, etc.)?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A
What types of transactions do you monitor (e.g. large value transactions, cash withdrawals/ cash deposits)?	

All outgoing and incoming transactions are being monitored.

Does your institution screen customers and transactions against lists of persons, entities or countries issued by government/competent authorities?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A
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If "Yes", what list(s) do you use? ☒ UN ☒ OFAC ☒ EU ☒ UK ☒ Other (Please indicate below)
Saudi arabia

Provide names of the filtering systems that financial institution has in place to screen clients and transactions.

Fircosoft

What is the name of the provider of the Sanctions Screening system for Trade Transactions?

Ejada Systems Ltd

And do you currently use to screen Trade transactions and related documents?

yes

Is this system manual or automated? If manual, please describe the process

Automated

AML Training

Does the financial institution provide AML training to relevant employees that include identification and reporting of transactions that must be reported to government authorities, examples of different forms of money laundering involving the FI's products and services and internal policies to prevent money laundering?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A
Does the financial institution retain records of its training sessions including attendance records and relevant training materials used?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A
Does the financial institution have policies to communicate new AML related laws or changes to existing AML related policies or practices to relevant employees?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A
Does the financial institution employ agents to carry out some of the functions of the FI and if so does the FI provide AML training to relevant agents that includes identification and reporting of transactions that must be reported to government authorities, examples of different forms of money laundering involving the FI's products and services and internal policies to prevent money laundering?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A
*If the answer to the question above is yes, does the FI provide AML training to relevant third parties that includes: Identification and reporting of transactions that must be reported to government authorities. Examples of different forms of money laundering involving the FI's products and services. Internal policies to prevent money laundering.	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A

Supplemental Questions:

Does the financial institution maintain Nested Accounts (i.e. Do you allow your customers/other financial institutions direct access to your accounts held with us)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A
Will this account be used for extending sub-correspondent banking activities to other banks by you directly (nested accounts)? If so, please advise the policies for AML control for enrolling such banks by you.	No
Does the financial institution maintain correspondent banking relationships with another FI who allows direct use of their correspondent account by third parties to transact business on their behalf (i.e. payable-through account or nested account)?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A
Does financial institution ensure that effective controls for AML and counter terrorism are in place on new products and when dealing with non-face to face customers or through intermediaries?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A
Does financial institution verify identity of such foreign bank customers and conduct additional due diligence on them?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A
Does financial institution identify the owners of the foreign banks that maintain nested accounts, if its shares are not publically traded?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A
Does financial institution require complete information for outgoing wire transfer instructions, including sender and beneficiary names, addresses, account number and purpose?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A
Does financial institution have policy to deal with non-customers who may send trade documents, e.g. export LC, and Import collections, directly to FI and where an account relationship May not exist?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A
Does the financial institution have policy to protect employees, if they report, in good faith, any suspicious activities/transactions?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A
Does your bank have any branches or subsidiaries operating as an OBU (Offshore Banking Unit)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A
Has your bank / parent organization / holding company been prosecuted or fined by your regulators for failure to comply with stipulated AML/CFT laws and regulations in last five years? If yes, please provide details in brief.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A
Please advise if any of your owners or members of senior management have adverse criminal/regulatory history against them? If so, please advise details.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A
Does your bank conduct transactions for non-established customers (such as walk in customers or wire transfers etc.)? If yes, a) please advise the monetary limits observed, if any and ; b) Whether customers are identified and verified for each such transaction.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A
Do you maintain correspondent relationship with any banks/FIs incorporated/located in Iran, North	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A

Korea, Cuba and Syria (irrespective of their location)?

If so, please provide names of such Banks/ FIs.

Do you (including your beneficial owners) have affiliations, including business activities and joint venture partnerships, or involvement with an individual or entity that is

(a) located in these countries, or

(b) Connected or associated with the government of these countries

☐ Yes ☒ No ☐ N/A

Additional Information

Contact Details

Please provide the Anti-Money Laundering Officer contact Details:

Name: Hesham Mediany Al-Mediany

Title: Head of AML/CTF, MLRO

Tel No: + 966-11-8743000 ext: 1025

Fax No: --

E-mail Address: Halmediany@saib.com.sa

Authorized Signatory

Name: Hesham Mediany Al-Mediany

Title: Head of AML/CTF, MLRO

Tel No: + 966-11-8743000 ext: 1025

Fax No: --

Email Address: Halmediany@saib.com.sa

Signature & Stamp:

Date: 5 May 2019


